

Cogeme set SPA: CEO resignations and power delegation to the President of the Board and the new elected Mr Vittorio Ferrero.

During today assembly, Cogeme board, presided by Mr Maurizio Testa, acknowledged the resignation of the CEO Mr Carlo Bozzini, formalized today, in which he communicate his irrevocable resignations with immediate effect. Up to date company is not aware of any Cogeme shares owned by the resigning advisor and the resignation letter does not mention the reasons of this decision.

Contextually Mr Vittorio Ferrero accepted the advisor position, following the nomination given by the shareholders during the meeting held on April the 30th.

Afterwards the board assigned to the President the executive delegation of ordinary administration, while the investor relator function, previously owned by the advisor Mr Zudè, has been given to the new administrator Mr Ferrero together with other delegations in reason of the financial and strategic repositioning of Cogeme Group already communicated to the market.

The curriculum vitae of Mr Ferrero is available on Cogeme website.